



United Capital Plc H1 2020 17 July 2020.MPR: 12.50%

June'20 Inflation rate: 12.56%

Q1'20 GDP growth rate: 1.87%

United Capital Plc	H1 2020	H1 2019	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Investment income	1,258.33	1,688.77	-25.49%
Fee and commission income	1,368.17	772.32	77.15%
Net interest margin on managed funds & Net trading income	1,475.68	360.14	309.75%
Net Operating Income	4,102.18	2,821.23	45.40%
Other Income & net gains (loss)	353.23	419.89	-15.87%
Impairment loss on financial assets	(8.74)	(1.52)	474.80%
Administrative & staff expenses	(2,179.16)	(1,252.26)	74.02%
Profit from operating activities	2,267.51	1,987.34	14.10%
Profit before tax	2,267.51	1,987.34	14.10%
Income tax credit/(expense)	(354.22)	(337.72)	4.89%
Profit after tax	1,913.30	1,649.62	15.98%
Basic Earnings per Share (in Kobo)	32.00	28.00	14.29%
 Balance Sheet as at June 30, 2020	 H1 2020	 FY 2019	
Cash and cash equivalents	103,077.93	30,132.10	242.09%
Trade and other receivables	27,900.12	25,528.55	9.29%
Financial assets	87,804.31	94,142.35	-6.73%
Property, Plants and Equipment	322.68	357.12	-9.64%
Other Assets	623.06	304.27	104.77%
Total Assets	219,728.10	150,464.38	46.03%
 Managed funds	 141,299.60	 72,379.30	 95.22%
Current tax liabilities	1,924.04	1,569.83	22.56%
Deferred tax liabilities	652.04	652.04	0.00%
Borrowings	51,466.47	50,876.74	1.16%
Other Liabilities	6,262.43	5,400.63	15.96%
Total Liabilities	201,604.58	130,878.54	54.04%
 Total shareholders' equity	 18,123.52	 19,585.84	 -7.47%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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